

**CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI**

Petition No. 4/SM/2019

**Coram:
Shri P.K. Pujari, Chairperson
Dr. M.K. Iyer, Member
Shri I.S. Jha, Member**

Date of Order: 30th of April, 2019

In the matter of:

Extension of validity of Renewable Energy Certificates (RECs) due to expire between April, 2019 and October, 2019

ORDER

A. BACKGROUND

The Commission vide Order dated 30.09.2018 in Petition No. 8/SM/2018 extended the validity of RECs which were likely to expire between 31st October, 2018 and 31st March 2019 upto 30th April 2019. The relevant extracts of the Order are quoted below:-

“....

4. In view of the above, the Commission in exercise of Power under Regulation 15 of REC Regulations extends the validity of RECs which are due to expire between 31st October 2018 and 31st March 2019 upto 30th April 2019.

5. Accordingly, RECs which are due to expire between 31st October, 2018 and 31st March 2019 shall remain valid upto 30th April 2019.

6. Petition No. 8/SM/2018 is disposed of in terms of the above.”

**B. REPRESENTATION BY CENTRAL AGENCY ON RECs DUE TO EXPIRE BETWEEN
APRIL, 2019 AND OCTOBER, 2019**

2. The inventory of RECs which are likely to expire upto 31.10.2019 as submitted by the Central Agency are as under:-

RECs likely to expire between 01.04.2019 – 31.10.2019						
SN	No. of RECs will expire in the month of	No. of Solar RECs likely to expire between 01.04.2019– 31.10.2019		No. of Non-Solar RECs likely to expire between 01.04.2019– 31.10.2019		Total RECs (Solar +Non-Solar) to be expired
		RECs issued Before 01.04.2017	RECs issued After 01.04.2017	RECs issued Before 01.04.2017	RECs issued after 01.04.2017	
1	Apr-19	4,169	0	79,455	0	83,624
2	May-19	0	0	2,564	0	2,564
3	Jun-19	4,138	0	13,674	0	17,812
4	Jul-19	0	0	682	0	682
5	Aug-19	0	0	12,360	0	12,360
6	Sep-19	0	0	301	0	301
7	Oct-19	0	0	4,545	0	4,545
TOTAL FY 2019-20 (till Oct-19)		8,307	0	1,13,581	0	1,21,888

3. From the above inventory, it is evident that 1,21,888 RECs which have been issued prior to 01.04.2017 are due to expire within the next six months. This includes 8,307 Solar RECs and 1,13,581 Non Solar RECs. The Commission is of the view that there is a need to extend the validity of RECs which are due to expire upto 31.10.2019.

4. In view of the above, the Commission in exercise of Power under Regulation 15 of REC Regulations extends the validity of RECs which are likely to expire between 1st April 2019 and 31st October 2019 upto 31st December 2019.

5. Accordingly, RECs which are due to expire between 1st April 2019 and 31st October 2019 shall remain valid upto 31st December 2019.

6. Petition No. 4/SM/2019 is disposed of in terms of the above.

Sd/-
(I.S. Jha)
MEMBER

Sd/-
(M. K. Iyer)
MEMBER

Sd/-
(P.K Pujari)
CHAIRPERSON